

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industries - Land Allotment - Allotment of 25.00 acres of APIIC land in APIIC layout IC, Pudi, SPSR Nellore District to M/s. GVK EMRI for establishment of Medical College and Super Specialty Hospital - Orders - Issued.

INDUSTRIES AND COMMERCE (IP&INF) DEPARTMENT

G.O.MS.No. 21

Dated:28.02.2015

Read the following:-

- 1) From the Director, Executive Director, M/s. GVK EMRI, Lr., Dt. 24.11.2014 addressed to the APIIC.
- 2) From the APIIC, Single File No. 623/ APIIC/Projects/GVK/Pudi-Tada/2015.
- 3) From the Director, M/s. GVK EMRI, Lr., Dt. 21.02.2015.

O R D E R:

In the letter 1st read above, M/s. GVK Emergency Management and Research Institute (EMRI) have requested the APIIC for allotment of 50.00 acres of land in Pudi (V), SPSR Nellore District for establishment of Medical College and Super Specialty Hospital.

2. In the letter 3rd read above, M/s. GVK EMRI have informed that the proposed project is one of its kind in India, with a Centre of Excellence being set up for Trauma Care, Oncology and Pediatrics. They have also informed that in this regard they have already signed agreements with following three leading institutions, who are pioneers in their respective fields with a strong focus on Research wing:-

(a) Stanford School of Medicine, USA

(b) National Trauma Research Institute, Australia and

(c) American Academy of Family Physicians, USA

3. The APIIC has stated that the requested land falls in the 51.26 acres of tentative layout of APIIC. Initially APIIC has issued offer of allotment to M/s. GVK EMRI for allotment of 50.00 acres of land in IC, Pudi, SPSR Nellore District as requested by them. Later, M/s. GROB Machine Tools India Pvt. Ltd. has also requested for allotment of 20-25 acres of land in the same layout of APIIC. The APIIC has informed the applicants about the availability of land and they have agreed to part the available land according to their justification.

4. The APIIC has furnished the features of the site as described below:-

- Total extent is 51.25 acres.
- The site is abutting the National Highway 5 on the eastern side and SRICITY is existing on the southern boundary.
- The cost fixed by APIIC Price Fixation Committee is Rs 1085/- per sq.mtr i.e 43.90 lacs per acre. The cost is arrived treating the entire land as undeveloped land.
- The market cost in and around the area is ranging between Rs. 1.25 crores to Rs. 1.5 crores.
- All the required social infrastructure is readily available in the SRICITY campus.
- The frontage of this site towards the highway is 150 mtrs.

(P.T.O)

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5. The APIIC has further informed that after examining the requests of both the Companies i.e., M/s GVK EMRI and M/s GROB, it is proposed to equally divide the land i.e 25 acres each and one acre land to be retained by APIIC for the construction of IALA office, as follows:-

- The southern side of the plot is proposed for M/s GROB.
- The Northern side of the plot is proposed for M/s GVK EMRI. A 30 mtr wide road is earmarked on the northern side for approach to the GVK site.

6. The APIIC, has therefore, requested the Govt. to take a view on the request of both the Companies for considering allotment of 25.00 acres each to both the applicants, duly informing that the cost of the land is fixed at Rs. 43,90,995-00 per acre, valid upto 31.03.2015.

7. Government after careful examination of the matter, hereby accord permission to APIIC for allotment of 25.00 acres of land in APIIC layout at IC, Pudi, SPSR Nellore District to M/s. GVK EMRI for establishment of Medical College and Super Specialty Hospital, at a cost of Rs. 43,90,995-00 per acre, valid upto 31.03.2015, subject to the condition that M/s. GVK EMRI shall fulfill the terms and conditions to be stipulated by APIIC in the Sale Agreement in respect of investment, employment generation and implementation of the project within the timelines, and also M/s. GVK EMRI shall make the following investment in the Project, on best effort basis:

S.No.	Year	Amount in Crores
1	2015-16	50.00
2	2016-17	140.00
3	2017-18	25.00
4	2018-19	35.00
5	Total	250.00

8. The VC & MD, APIIC shall take further necessary action in the matter, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S. RAWAT,
SECRETARY TO GOVERNMENT & CIP

To

The Vice Chairman & Managing Director,
A.P. Industrial Infrastructure Corporation Ltd., Govt. of A.P., Hyderabad

Copy to:

P.S to C.S to Govt. of A.P.

P.S. to Prl. Secretary to Chief Minister,

P.S. to Secy. to Govt.& CIP., Ind. & Com. Dept.

//FORWARDED : : BY ORDER//

SECTION OFFICER